

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 02, 2004
Maturity Date: March 03, 2005
CUSIP Number: 912795SC6

High Rate: 1.775% Investment Rate 1/: 1.815% Price: 99.103

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,851,655	\$ 15,987,005
Noncompetitive	988,197	988,197
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	35,864,852	17,000,202 2/
Federal Reserve	6,448,565	6,448,565
TOTAL	\$ 42,313,417	\$ 23,448,767

Median rate 1.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.745%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,864,852 / 17,000,202 = 2.11

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$700,998,000